

M.H.S. ART CENTRE CO-OPERATIVE LTD

SHARE RELEASE

I, in consideration of the payment of Melbourne High School of the deposit monies on the shares held by me in the M.H.S. Art Centre Co-operative Ltd.

And further in consideration of the Co-operative exercising its discretion in accepting my application for membership and allowing me membership.

And further in consideration of the receipt of shares by me from the Co-operative I:

- (1) agree that the deposit monies paid on the shares are not required to be refunded to me on, before, or after, dissolution of the co-operative;
- (2) agree to contribute to the uncalled portion of each share held by me, if required, and agree that no part of this agreement is intended to be interpreted as relieving me of that obligation.

MEMBER'S NAME: _____

ADDRESS: _____

SIGNATURE: _____

DATE: _____